

## CUT-OFF TIME AND MAXIMUM EXECUTION TIME EFFECTIVE - 1<sup>th</sup> of August 2018

### 1. PAYMENTS IN LEI

PAYMENTS PROCESSING	Reception time limit	The settlement date (bank business days)	Reception time limit	The settlement date (bank business days)	Reception time limit	The settlement date (bank business days)
	BRANCH		INTERNET & MOBILE BANKING		TELEBANK	
<b>INTERBANK</b>						
▪ Small amount payments (<=49.999,99 LEI)	9:00 – 13:00	T	00:00 – 14:30	T	-	-
	13:01 – 16:30	T+1	14:31 – 24:00	T+1	-	-
▪ Large amount payments (>=50.000,00 LEI)/ Urgent	9:00 – 14:00	T	00:00 – 15:30	T	-	-
<b>INTRABANK</b>						
▪ Any amount payments <sup>1</sup>	9:00 – 17:00	T	0:00 <sup>2</sup>	T	9:00 – 21:00 <sup>3</sup>	T

### 2. PAYMENTS IN FOREIGN CURRENCY

PAYMENTS PROCESSING	Currency	Reception time limit	The settlement date (bank business days)	Currency	Reception time limit	The settlement date (bank business days)	Currency	Reception time limit	The settlement date (bank business days)
	BRANCH			INTERNET & MOBILE BANKING			TELEBANK		
<b>INTERBANK</b>									
▪ Normal	EUR (RO&UE/SEE)	9:00 – 17:00	T+1	EUR (RO&UE/SEE)	00:00 – 17:00	T+1	-	-	-
					17:01 – 24:00	T+2	-	-	-
	Other currency and	9:00 – 17:00	T+3		00:00 – 17:00	T+2	-	-	-

<sup>1</sup> The amounts refunded for credit card before 19:30, regardless of the reception method, will be available on the card on the next bank business day. Amounts repaid after 19:30 are considered received on the next bank business day and will be available on the card on the second bank business day.

<sup>2</sup> Except for payments to First Bank vendors, this can be made until 21:00.

<sup>3</sup> TeleBank - On Saturdays and Sundays, as well as on public holiday days, there are no TeleBank operations

	EUR out of UE/SEE			Other currency and EUR out of UE/SEE	17:01 – 24:00	T+3	-	-	-
▪ <b>Urgent</b>	EUR (RO&UE/SEE)	9:00 – 13:00	T	EUR (RO&UE/SEE)	00:00 – 13:30	T	-	-	-
		13:01 – 17:00	T+1		13:31 – 24:00	T+1	-	-	-
	Other currency and EUR out of UE/SEE	9:00 – 13:00	T+2	EUR out of UE/SEE, USD	00:00 – 15:00	T	-	-	-
		13:01 – 16:30	T+3		15:01 – 24:00	T+1	-	-	-
				Other currency	00:00 – 15:00	T+2	-	-	-
					15:01 – 24:00	T+3	-	-	-
<b>INTRABANK</b>									
▪ <b>Payments in any currency</b>	<b>All types of currency</b>	9:00 – 16:30	T	All types of currency	0:00	T	All types of currency	9:00 – 21:00 <sup>3</sup>	T

### 3. DEBIT INSTRUMENTS

	Time limit for receiving the instrument	Settlement time
<b>Interbancare</b>		
▪ Payment <sup>4</sup>	9:00 – 16:00	T
▪ Incoming payment	9:00 – 13:00	T
<b>Intrabancare</b>		
▪ Payment <sup>4</sup>	9:00 – 16:30	Maturity date of PN/ CEC issuing
▪ Incoming payment	9:00 – 16:30	Maturity date of PN/ CEC issuing
<b>Remittance for collection</b>		
▪ Remittance for collection	9:00 – 14:00	T

<sup>4</sup> Payment rejection (total/ partial) is automatically generated in case of debit instruments with insufficient funds

## 4. FOREIGN EXCHANGE RATES

	Reception time limit for exchange	Settlement date	Reception time limit for exchange	Settlement date	Reception time limit for exchange	Settlement date
	BRANCH		INTERNET BANKING (WINBANK)		TELEBANK	
<ul style="list-style-type: none"> <li>FOREIGN EXCHANGE</li> </ul>	According to branches working schedule <sup>5</sup>	T	00:00 – 24:00 <sup>6</sup>	T	09:00 – 21:00 <sup>3</sup>	T

## 5. DIRECT DEBIT

	Reception time limit	Settlement date
<ul style="list-style-type: none"> <li>Intrabank payment</li> <li>Revocation of the Direct Debit Mandate</li> </ul>	9:00 – 16:00 13:30 <sup>7</sup>	Invoice maturity date

## 6. INCOMING PAYMENTS

	Reception time limit	Data decontarii (in zile lucratoare)
<ul style="list-style-type: none"> <li>In LEI (SENT, REGIS)</li> </ul>	9:00 – 16:00	T
<ul style="list-style-type: none"> <li>In FCY (SEPA, SWIFT)</li> </ul>	9:00 – 17:00	T (accordingly to currency date)

## 7. CASH OPERATIONS

	Reception time limit	Settlement date
<ul style="list-style-type: none"> <li>Cash withdrawals/cash deposits</li> </ul>	9:00 – 17:00	T
<ul style="list-style-type: none"> <li>Western Union transfers</li> </ul>	9:00 – 17:00	T
<ul style="list-style-type: none"> <li>Casa de schimb valutar</li> </ul>	According the branches business time schedule <sup>5</sup>	T

## 8. OTHER OPERATIONS

	Reception time limit	Settlement date
<ul style="list-style-type: none"> <li>Tranzactions with precious metals on client account</li> </ul>	9:00 – 16:00	T
<ul style="list-style-type: none"> <li>Gold conversion of the client's gold saving plan</li> </ul>	9:00 – 16:00	T

### Note:

- T -Day is a bank business day, and settlement time is expressed in bank business days.
- The operations execution terms may be extended by a maximum of one bank business day in situations beyond the Bank's will.

<sup>5</sup> The total amount of orders ordered between 17:00 and 21:00 and on Saturdays cannot exceed the equivalent of EUR 10,000 per customer

<sup>6</sup> The total amount of Exchange orders ordered via Transfers between Own Accounts and Transfers to Third Parties in First Bank, between 17:00 and 09:00 may not exceed the equivalent of EUR 10,000 per customer.

<sup>7</sup> The previous day before the agreed day for the funds transfer.

3. All instructions received after the limit hour is deemed to be received with the next bank business day.
4. The First Bank reserves the right to change the hours and the processing rules, depending on the legal changes or the Bank's policy, and the Customer will be notified to the Bank's territorial units.

**Legenda:**

EUR = euro

USD = United States Dolar

RO= Romania

UE = European Union

SEE = European Economic Space